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Readings: (i) An Introduction of Positive Economics , Richard Lipsey & K. Alec Chrystal, 8th Edition, Chapter 40 . IV. Growth Models (10 marks)

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About the Author(s) Richard Lipsey, Professor Emeritus of Economics, Simon Fraser University, Canada, and Alec Chrystal, Professor Emeritus, Cass Business School, City University, London. Richard Lipsey is Professor Emeritus of Economics at Simon Fraser University, Canada, former Professor at the London School of Economics, and founding Professor of the Economics department at the University ...

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